

Shanta First Income Unit Fund
Statement of Financial Position (Un-audited)
as at December 31, 2022

Particulars	Notes	Amount in Taka	
		December 31, 2022	June 30, 2022
Assets			
Investment in securities -at market price	1.00	1,001,338,154	799,229,364
Accounts receivable	2.00	17,356,590	15,048,365
Advance and deposit	3.00	3,416,556	48,000,560
Cash and cash equivalent	4.00	62,909,279	249,238,507
Issue and Formation Expenses	5.00	590,797	789,893
Total Asset		1,085,611,376	1,112,306,689
Equity and Liabilities			
Equity			
Unit capital	6.00	796,012,610	776,781,490
Unit premium reserve	7.00	152,314,076	153,803,704
Retained earnings		41,617,049	94,527,989
Dividend equalization fund		6,000,000	6,000,000
Unrealized gain/(loss)		65,785,419	70,664,402
Total Equity		1,061,729,154	1,101,777,585
Current liabilities	8.00	12,398,956	10,529,104
Dividend payable		11,483,266	-
Total Liabilities		23,882,222	10,529,104
Total Equity and Liabilities		1,085,611,376	1,112,306,689
Net Asset Value (NAV) per unit			
At cost price	9.00	12.51	13.27
At market price	10.00	13.34	14.18



Head of Accounts
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund





Chief Executive Officer
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund

Dated: Dhaka
January 26, 2023

Shanta First Income Unit Fund
Statement of Profit or Loss and Other Comprehensive Income (un-audited)
for the period from July 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		From July 01, 2022 to December 31, 2022	From July 01, 2021 to December 31, 2021	From October 01, 2022 to December 31, 2022	From October 01, 2021 to December 31, 2021
Income					
Gain from sale of shares	11.00	4,224,904	105,697,379	5,440,933	30,631,722
Interest on bank deposits	12.00	6,070,399	1,364,084	1,968,960	760,828
Dividend income	13.00	24,153,900	15,747,008	24,050,812	14,066,721
SIP exit fee		1,670	180	1,368	-
Total income		34,450,873	122,808,651	31,462,073	45,459,270
Expenses					
Management fee		7,571,290	8,647,131	3,886,017	4,742,648
Trusteeship fee		535,378	736,713	245,867	378,303
Custodian fee		342,783	368,877	178,882	204,873
Annual fee		550,993	483,519	278,491	241,759
Audit fee		17,392	14,493	8,790	7,247
Amortization of Issue and Formation Expenses	5.00	199,096	199,096	100,630	99,548
Other operating expenses	14.00	466,732	437,014	260,506	314,614
Total expenses		9,683,664	10,886,843	4,959,183	5,988,992
Net profit		24,767,209	111,921,807	26,502,890	39,470,278
Number of unit outstanding		79,601,261	96,519,621	79,601,261	96,519,621
Earnings Per Unit		0.31	1.16	0.33	0.41


Head of Accounts
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund


Chief Executive Officer
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund

Dated: Dhaka
January 26, 2023

Shanta First Income Unit Fund
Statement of Changes in Equity (Un-audited)
for the period from July 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit premium reserve	Retained Earnings	Dividend equalization fund	Unrealized gain	Total Equity
Opening Balance	776,781,490	153,803,705	94,527,989	6,000,000	70,664,402	1,101,777,586
Unit Capital	19,231,120	-	-	-	-	19,231,120
Unit premium reserve	-	(1,489,628)	-	-	-	(1,489,628)
Retained earnings	-	-	24,767,209	-	-	24,767,209
Last year adjustment	-	-	-	-	-	-
Dividend payable	-	-	(77,678,149)	-	-	(77,678,149)
Dividend equalization fund	-	-	-	-	-	-
Unrealized gain	-	-	-	-	(4,878,983)	(4,878,983)
Closing Balance	796,012,610	152,314,077	41,617,049	6,000,000	65,785,419	1,061,729,155

for the period from July 01, 2021 to December 31, 2021

Particulars	Unit Capital	Unit premium reserve	Retained Earnings	Dividend equalization fund	Unrealized gain	Total Equity
Opening Balance	615,677,060	63,007,934	133,637,906	4,000,000	122,027,061	938,349,961
Unit Capital	349,519,150	-	-	-	-	349,519,150
Unit premium reserve	-	179,019,278	-	-	-	179,019,278
Retained earnings	-	-	111,921,807	-	-	111,921,807
Last year adjustment	-	-	266,140	-	-	266,140
Dividend paid FY 2020-21	-	-	(126,213,797)	-	-	(126,213,797)
Dividend equalization fund	-	-	(2,000,000)	2,000,000	-	-
Unrealized gain	-	-	-	-	8,443,731	8,443,731
Closing Balance	965,196,210	242,027,212	117,612,056	6,000,000	130,470,792	1,461,306,270



Head of Accounts
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund



Chief Executive Officer
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Asset Manager of Shanta First Income Unit Fund

Dated: Dhaka
January 26, 2023

Shanta First Income Unit Fund
Statement of Cash Flows
for the period from July 01, 2022 to December 31, 2022

Particulars	Amount in Taka	Amount in Taka
	From July 01, 2022 to December 31, 2022	From July 01, 2021 to December 31, 2021
Cash flow from operating activities		
Gain form sale of shares	4,224,904	105,697,379
Interest on bank deposits	6,070,399	1,364,084
Dividend income	7,118,275	9,068,985
SIP exit fee	1,670	180
Operating expenses	(9,893,604)	(6,759,552)
Net cash inflow/(outflow) from operating activities	7,521,644	109,371,075
Cash flow from investing activities		
Purchase of listed securities	(424,426,517)	(733,527,577)
Sale of listed securities	217,438,743	488,513,999
Deposit in Brokerage	45,638,167	21,881,465
IPO refund	50,100,990	137,794,860
IPO application	(35,373,590)	(426,790,340)
Net cash inflow/(outflow) from investing activities	(146,622,208)	(512,127,593)
Cash flow from financing activities		
Unit capital	19,231,120	349,519,150
Unit premium reserve	(1,489,628)	179,019,278
Receivable from investors	(1,605,155)	-
Payable to investor	2,829,882	(14,699,425)
Dividend paid	(66,194,883)	(126,213,797)
Net cash inflow/(outflow) from financing activities	(47,228,664)	387,625,206
Net cash flow increase/(decrease)	(186,329,228)	(15,131,312)
Cash equivalent at beginning of the period	249,238,507	63,061,872
Cash equivalent at end of the period	62,909,279	47,930,560
Net Operating Cash Flow Per Unit (NOCFPU)	0.09	1.13



Head of Accounts
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund



Chief Executive Officer
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund

Dated: Dhaka
January 26, 2023

Shanta First Income Unit Fund
Notes to financial statements (un-audited)
As at and for the period from July 01, 2022 to December 31, 2022

Amount in Taka	
December 31, 2022	June 30, 2022
1,001,338,154	799,229,364
1,001,338,154	799,229,364

1.00 Investment in securities -at market price

Equity shares (Note 1.01)

1.01 Details of investments in equity shares is as follows:

Instrument	No of shares	Cost per unit	Total cost price (Tk)	Market price per unit	Total market price (Tk)
BRACBANK	1,125,135	45.87	51,614,650	38.50	43,317,698
GIB	1,503,068	10.00	15,030,680	9.00	13,527,612
SOUTHEASTB	423,668	13.29	5,632,234	13.80	5,846,618
HEIDELBCEM	123,448	312.02	38,518,837	179.10	22,109,537
LHBL	500,000	66.61	33,306,453	64.80	32,400,000
AIBLPBOND	14,766	5,000.00	73,830,000	5,100.00	75,306,600
BEXGSUKUK	403,392	100.00	40,339,200	89.00	35,901,888
IBBL2PBOND	897	5,000.00	4,485,000	5,000.00	4,485,000
PREBPBOND	10,346	5,000.00	51,730,000	5,100.00	52,764,600
SJIBLPBOND	5,329	5,000.00	26,645,000	4,971.00	26,490,459
SPCERAMICS	230,000	45.18	10,390,807	43.00	9,890,000
BATBC	189,417	497.85	94,300,325	518.70	98,250,598
OLYMPIC	139,525	136.34	19,023,119	124.00	17,301,100
UNILEVERCL	8,968	2,843.14	25,497,263	2,849.00	25,549,832
UPGDCL	55,000	299.19	16,455,314	233.70	12,853,500
POWERGRID	353,027	63.16	22,295,889	52.40	18,498,615
ICICL	7,623	10.00	76,230	28.10	214,206
MEGHNAINS	3,312	10.00	33,120	42.80	141,754
BERGERPBL	12,886	1,605.42	20,687,456	1,722.60	22,197,424
BSC	265,833	116.28	30,912,133	115.30	30,650,545
GLDNJMF	497,363	10.00	4,973,630	9.90	4,923,894
ACMEPL	844,559	39.27	33,165,379	35.40	29,897,389
ACMELAB	5,000	85.25	426,266	85.00	425,000
ASIATICLAB	95,000	50.00	4,750,000	50.00	4,750,000
BEACONPHAR	469,661	63.55	29,845,036	286.00	134,323,046
IBNSINA	121,345	280.09	33,987,620	286.60	34,777,477
ORIONPHARM	215,000	123.52	26,557,200	82.70	17,780,500
MARICO	31,000	2,438.25	75,585,810	2,421.50	75,066,500
RECKITTEN	1,220	3,673.67	4,481,882	4,760.70	5,808,054
RENATA	51,058	1,057.38	53,987,742	1,217.90	62,183,538
PTL	380,000	80.71	30,669,729	77.00	29,260,000
SQUARETEXT	211,599	69.72	14,753,198	67.50	14,282,933
BSCCL	183,473	226.55	41,565,535	218.90	40,162,240
			935,552,736		1,001,338,154

Amount in Taka	
December 31, 2022	June 30, 2022
-	14,727,400
17,356,590	320,965
17,356,590	15,048,365

2.00 Accounts receivable

Receivable from IPO

Dividend receivable

Total

3.00 Advance and deposit

Advance payment of Annual fee to BSEC

Advance BO & CDBL fee

Deposit in Brokerage

Receivable from investors

4.00 Cash and cash equivalent

SND Account with

Community Bank, Gulshan branch

The City Bank Limited, Gulshan branch

The City Bank Limited, Gulshan branch (subscription)

Standard Chartered Bank, Gulshan branch (SIP)

BRAC Bank Ltd, Mirpur branch (SIP)

The City Bank Limited, Gulshan branch (DIV 20-21)

Community Bank, Gulshan branch (Div 21-22)

Total

544,864	1,095,856
36,300	36,300
100	45,638,267
2,835,292	1,230,137
3,416,556	48,000,560

57,027,640	152,372,325
4,108,898	84,025,423
1,439,055	10,007,044
35,060	2,238,980
272,968	588,491
5,355	6,244
20,304	-
62,909,279	249,238,507



	Amount in Taka	
	December 31, 2022	June 30, 2022
5.00 Issue and Formation Expenses		
Registration fee and listing fee	450,073	450,073
Printing and Publication	214,000	214,000
Formation fee	2,000,000	2,000,000
Bank charges	13,675	13,675
Advertisement	458,850	458,850
CDBL Fee	32,500	32,500
Others	2,505	2,505
	3,171,603	3,171,603
Less: profit on bank deposits	406,979	406,979
	2,764,624	2,764,624
Less: Amortization of Issue and Formation Expenses (5.1)	2,173,827	1,974,730
Closing Balance	590,797	789,893
5.01 Amortization of Issue and Formation Expenses		
Opening Balance	1,974,730	1,579,784
Add: Amortization During the period	199,096	394,946
Accumulated amortization	2,173,827	1,974,730
6.00 Unit capital		
Opening balance	776,781,490	615,677,060
Add: unit sold during the year	337,268,800	746,938,340
	1,114,050,290	1,362,615,400
Less: unit surrender by holder	318,037,680	585,833,910
Closing Balance	796,012,610	776,781,490
The unit capital represents 79,601,261 number of units of Tk 10 each in circulation with premium.		
7.00 Unit premium reserve		
Opening Balance	153,803,704	63,007,934
Add: premium on sales of unit	107,639,639	390,982,922
	261,443,343	453,990,856
Less: adjustment for unit surrender	109,129,267	300,187,152
Closing Balance	152,314,076	153,803,704
8.00 Current liabilities		
Management fee payable to Shanta AML	7,571,290	8,465,022
Trustee fee payable to BGIC	36,818	57,240
Custodian fee payable to Brac bank	342,783	373,197
Audit fee payable	17,392	34,500
VAT & TDS payable	1,647	-
Payable to investor	4,429,026	1,599,144
Total current liabilities	12,398,956	10,529,104
9.00 Net Asset Value (NAV) Per Unit (At Cost Price)		
Net Asset Value	995,943,735	816,680,916
Number of Units	79,601,261	77,678,149
NAV per Unit at Cost	12.51	10.51
10.00 Net Asset Value (NAV) Per Unit (At Market Price)		
Net Asset Value	1,061,729,154	938,349,961
Number of Units	79,601,261	77,678,149
NAV per Unit at Market Value	13.34	12.08



11.00 Gain form sale of shares

	Amount in Taka From July 01, 2022 to December 31, 2022	Amount in Taka From July 01, 2021 to December 31, 2021
ACHIASF	1,031,642	
BATBC	570,497	6,702,425
BBSCABLES	-	167,443
BDPAINTS	915,114	
BEACONPHAR	-	50,711,671
BERGERPBL	-	605,644
BEXIMCO	-	20,133,441
BRACBANK	-	2,887,894
BSC	1,570,654	-
BSRMLTD	-	672,934
BXPHARMA	-	7,678,933
CLICL	452,981	
EBL	-	193
GENEXIL	11,274,375	23,952,699
GLDNJMF	8,521	
GPHISPAT	-	2,213,616
LANKABAFIN	-	5,799,074
MEGHNAINS	183,996	
ORIONPHARM	4,231,283	
QUASEMIND	84,666	
RAKCERAMIC	144,122	
RECKITT BEN	73,335	
SBACBANK	-	1,461,919
SKICL	-	987,077
SONALILIFE	-	1,192,729
SOUTHEASTB	-	1,371,655
Less: Lose from sale of shares		
ACTIVEFINE	-	1,079,482
BRACBANK	2,825,490	-
BSCCL	-	5,308,338
CONFIDCEM	3,423,925	-
DHAKABANK	-	656,694
GP	196,116	
HEIDELBCEM	-	134,069
IBNSINA	-	338,084
LHBL	-	1,886,787
OLYMPIC	5,084,771	-
PIONEERINS	-	11,426,304
POWERGRID	4,188,763	-
SOUTHEASTB	597,219	-
SQURPHARMA	-	12,209
Total Gain	4,224,904	105,697,379

12.00 Interest on bank deposits**Interest on SND accounts**

The City Bank Limited, Gulshan branch	443,193	1,054,289
The City Bank Limited, Gulshan branch (subscription)	313,155	309,795
The City Bank Limited, Gulshan branch (DIV 20-21)	30	-
Community Bank, Gulshan branch (Div 21-22)	10,000	-
Community Bank, Gulshan branch	5,304,021	-
Total	6,070,399	1,364,084

