

**Shanta Amanah Shariah Fund**  
**Statement of Financial Position (Un-audited)**  
as at March 31, 2023

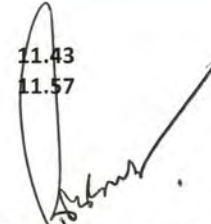
Particulars	Notes	Amount in Taka	Amount in Taka
		March 31, 2023	December 31, 2022
<b>Assets</b>			
Investment in securities -at market price	1.00	428,327,623	402,870,931
Cash at bank	2.00	114,687,164	100,713,725
Advance and deposit	3.00	759,012	883,497
Accounts receivable	4.00	1,312,867	7,139,280
Deferred Revenue Expenditure	5.00	758,770	826,720
<b>Total Asset (A)</b>		<b>545,845,436</b>	<b>512,434,153</b>
<b>Liabilities</b>			
Current liabilities	6.00	5,345,884	5,810,312
Dividend payable for FY 2022		2,874,947	-
Unclaimed dividend of FY 2021		2	2
<b>Total Liabilities (B)</b>		<b>8,220,832</b>	<b>5,810,314</b>
<b>Net Asset value / NAV = (A-B)</b>		<b>537,624,604</b>	<b>506,623,838</b>
<b>Equity</b>			
Unit capital	7.00	464,858,940	418,418,390
Unit premium reserve	8.00	61,721,394	53,739,562
Dividend Equalization Fund		2,600,000	2,500,000
Retained Earnings		2,325,861	25,535,007
Unrealized gain/(loss)		6,118,408	6,430,879
<b>Total Equity</b>		<b>537,624,603</b>	<b>506,623,838</b>
<b>Net Asset Value (NAV) per unit</b>			
At cost price	9.00	11.43	11.95
At market price	10.00	11.57	12.11



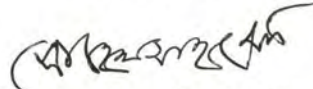
Chief Executive Officer  
For and on behalf of SAML  
Asset Manager of SASF



Head of Accounts  
For and on behalf of SAML  
Asset Manager of SASF



Chairman of Trustee Committee  
For and on behalf of ICB  
Trustee of SASF



Member-Secretary of Trustee Committee  
For and on behalf of ICB  
Trustee of SASF

**Dated: Dhaka**  
April 17, 2023

**Shanta Amanah Shariah Fund**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**for the period from January 01, 2023 to March 31, 2023**


Particulars	Notes	Amount in Taka	Amount in Taka
		from January 01, 2023 to March 31, 2023	from January 01, 2022 to March 31, 2022
<b>Income</b>			
Gain/(Loss) from sale of shares	11.00	3,110,102	3,545,680
Dividend income	12.00	828	4,707,590
Profit on bank deposits	13.00	1,652,556	963,469
SIP exit fee		2,516	1,004
<b>Total income</b>		<b>4,766,002</b>	<b>9,217,742</b>
<b>Expenses</b>			
Management fee		2,293,396	2,031,601
Trusteeship fee		198,856	166,031
Custodian fee		154,590	130,983
Annual fee		124,485	113,707
Audit fee		11,342	8,507
Amortization of preliminary expenses	5.00	67,950	67,950
Other operating expenses	14.00	215,624	179,606
<b>Total expenses</b>		<b>3,066,244</b>	<b>2,698,384</b>
<b>Profit before provision</b>		<b>1,699,758</b>	<b>6,519,358</b>
Provision for marketable investment		-	-
<b>Distributable profit</b>		<b>1,699,758</b>	<b>6,519,358</b>
Unrealized gain/(Loss) for the period		(312,471)	(6,106,957)
<b>Total profit including unrealized gain/(Loss) for the period</b>		<b>1,387,287</b>	<b>412,401</b>

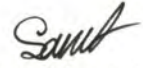
**Earnings Per Unit**


Earning Per Unit based on distributable profit

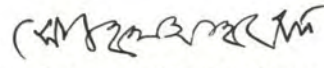
0.04

0.18

  
Chief Executive Officer  
For and on behalf of SAML  
Asset Manager of SASF

  
Head of Accounts  
For and on behalf of SAML  
Asset Manager of SASF

  
Chairman of Trustee Committee  
For and on behalf of ICB  
Trustee of SASF

  
Member-Secretary of Trustee Committee  
For and on behalf of ICB  
Trustee of SASF

**Dated: Dhaka**  
April 17, 2023

**Shanta Amanah Shariah Fund**  
**Statement of Changes in Equity (Un-audited)**  
for the period from January 01, 2023 to March 31, 2023

Particulars	Unit Capital	Unit premium reserve	Retained Earnings	Dividend Equalization Fund	Unrealized gain	Total Equity
<b>Opening Balance</b>	<b>418,418,390</b>	<b>53,739,562</b>	<b>25,535,007</b>	<b>2,500,000</b>	<b>6,430,879</b>	<b>506,623,838</b>
Unit Capital	46,440,550	-	-	-	-	46,440,550
Unit premium reserve	-	7,981,832	-	-	-	7,981,832
Dividend Equalization Fund	-	-	(100,000)	100,000	-	-
Provision for dividend	-	-	(25,105,103)	-	-	(25,105,103)
Last year adjustment	-	-	296,199	-	-	296,199
Unrealized gain/(loss)	-	-	-	-	(312,471)	(312,471)
Retained Earnings	-	-	1,699,758	-	-	1,699,758
<b>Closing Balance</b>	<b>464,858,940</b>	<b>61,721,394</b>	<b>2,325,861</b>	<b>2,600,000</b>	<b>6,118,408</b>	<b>537,624,603</b>

for the period from January 01, 2022 to March 31, 2022

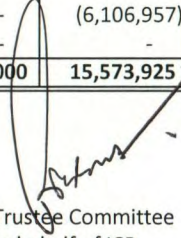
Particulars	Unit Capital	Unit premium reserve	Retained Earnings	Dividend Equalization Fund	Unrealized gain	Total Equity
<b>Opening Balance</b>	<b>357,134,090</b>	<b>41,069,684</b>	<b>47,856,878</b>	<b>250,000</b>	<b>21,680,882</b>	<b>467,991,533</b>
Unit Capital	13,386,630	-	-	-	-	13,386,630
Unit premium reserve	-	2,838,021	-	-	-	2,838,021
Dividend Equalization Fund	-	-	(2,250,000)	2,250,000	-	-
Last year dividend	-	-	(35,713,409)	-	-	(35,713,409)
Last year adjustment	-	-	(17,676)	-	-	(17,676)
Unrealized gain/(loss)	-	-	-	-	(6,106,957)	(6,106,957)
Retained Earnings	-	-	6,519,358	-	-	6,519,358
<b>Closing Balance</b>	<b>370,520,720</b>	<b>43,907,705</b>	<b>16,395,152</b>	<b>2,500,000</b>	<b>15,573,925</b>	<b>448,897,501</b>



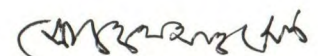
Chief Executive Officer  
For and on behalf of SAML  
Asset Manager of SASF



Head of Accounts  
For and on behalf of SAML  
Asset Manager of SASF



Chairman of Trustee Committee  
For and on behalf of ICB  
Trustee of SASF




Member-Secretary of Trustee Committee  
For and on behalf of ICB  
Trustee of SASF

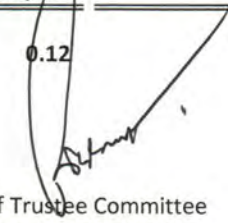
**Dated: Dhaka**  
April 17, 2023

**Shanta Amanah Shariah Fund**  
**Statement of Cash Flows (Un-audited)**  
**for the period from January 01, 2023 to March 31, 2023**

Particulars	Notes	Amount in Taka	Amount in Taka
		from January 01, 2023 to March 31, 2023	from January 01, 2022 to March 31, 2022
<b>Cash flow from operating activities</b>			
Profit on bank deposits		798,950	-
Net Profit on sale of investments		3,110,102	3,545,680
Dividend income		6,698,970	2,604,030
Other income		2,516	1,004
Expenses		(5,133,746)	(7,295,371)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>5,476,792</b>	<b>(1,144,657)</b>
<b>Cash flow from investing activities</b>			
Sales of shares-marketable investment		20,697,930	71,534,743
Purchase of shares-marketable investment		(46,467,094)	(54,520,942)
Deposit in Brokerage		-	(8,438,968)
IPO refund		-	23,482,830
IPO application		-	(8,750,000)
<b>Net cash inflow/(outflow) from investing activities</b>		<b>(25,769,164)</b>	<b>23,307,663</b>
<b>Cash flow from financing activities</b>			
Unit capital		46,440,550	13,386,630
Premium on unit sales		7,981,832	2,838,021
Receivable/Payable to investor		2,073,584	750,761
Dividend paid		(22,230,157)	(35,713,407)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>34,265,809</b>	<b>(18,737,995)</b>
<b>Net cash flow increase/(decrease)</b>		<b>13,973,438</b>	<b>3,425,011</b>
Cash equivalent at beginning of the year		100,713,725	86,226,188
<b>Cash equivalent at end of the year</b>		<b>114,687,164</b>	<b>89,651,199</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>		<b>0.12</b>	<b>(0.03)</b>

  
Chief Executive Officer  
For and on behalf of SAML  
Asset Manager of SASF

  
Head of Accounts  
For and on behalf of SAML  
Asset Manager of SASF

  
Chairman of Trustee Committee  
For and on behalf of ICB  
Trustee of SASF

  
Member-Secretary of Trustee Committee  
For and on behalf of ICB  
Trustee of SASF

**Dated: Dhaka**  
April 17, 2023

**Shanta Amanah Shariah Fund**  
**Notes to Financial Statements (Un-audited)**  
**As at and for the period ended March 31, 2023**

		Amount in Taka March 31, 2023	Amount in Taka December 31, 2022
<b>1.00 Marketable investment at market</b>			
Equity shares	(Note 1.01)	423,577,623	398,120,931
Investment in IPO	(Note 1.02)	4,750,000	4,750,000
		<b>428,327,623</b>	<b>402,870,931</b>

**1.01 Details of investments in equity shares is as follows:**

Sector	Instrument	No of	Cost	Total cost	Market price	Total market
		shares	per unit	price (Tk)	per unit	price (Tk)
Bank	GIB	1,946,170	9.78	19,025,776	9.00	17,515,530
	SHAHJABANK	777,429	19.78	15,378,965	19.00	14,771,151
Cement	HEIDELCEM	71,607	295.11	21,131,759	179.10	12,824,814
	LHBL	245,000	66.84	16,374,922	64.80	15,876,000
Ceramics Sector	SPCERAMICS	69,500	44.48	3,091,329	45.50	3,162,250
Corporate Bond	AIBLPBOND	6,348	4,999.71	31,738,181	4,999.00	31,733,652
	BEXGSUKUK	314,700	100.00	31,470,000	85.00	26,749,500
	IBBLPBOND	16,050	1,000.42	16,056,718	1,053.00	16,900,650
	IBBL2PBOND	997	5,000.00	4,985,000	5,000.00	4,985,000
	SJIBLPBOND	2,997	4,977.69	14,918,139	4,971.00	14,898,087
Food & Allied	OLYMPIC	151,000	137.94	20,829,092	155.40	23,465,400
	UNILEVERCL	4,210	2,853.06	12,011,402	3,134.50	13,196,245
Fuel & Power	UPGDCL	79,947	286.62	22,914,429	233.70	18,683,614
IT	GENEXIL	25,000	107.15	2,678,813	97.10	2,427,500
Miscellaneous	BERGERPBL	5,762	1,631.61	9,401,318	1,733.40	9,987,851
Pharmaceutical	ACMEPL	375,151	39.03	14,641,693	35.40	13,280,345
	BEACONPHAR	190,265	165.33	31,457,032	258.50	49,183,503
	IBNSINA	51,069	278.03	14,198,496	286.60	14,636,375
	MARICO	8,056	2,275.61	18,332,283	2,421.50	19,507,604
	RENATA	43,395	1,132.38	49,139,814	1,217.90	52,850,771
Tannery Industries	BATASHOE	20,566	939.68	19,325,400	946.70	19,469,832
Telecommunication	BSCCL	125,500	225.97	28,358,654	218.90	27,471,950
<b>Total</b>				<b>417,459,215</b>		<b>423,577,623</b>

**1.02 Investment in IPO**

Name of IPO	No of unit	Cost / Unit	Amount
Asiatic Labrotories Ltd.	95,000	50.00	4,750,000
<b>Total</b>			<b>4,750,000</b>

**2.00 Cash at bank**

	Amount in Taka March 31, 2023	Amount in Taka December 31, 2022
<b>SND Accounts with</b>		
EXIM Bank Limited	77,444,924	64,123,898
AL-Arafah Islami Bank Ltd. MSND Account	28,419,753	5,173,062
AL-Arafah Islami Bank Ltd. Subscription Account	6,513,564	1,292,516
AL-Arafah Islami Bank Ltd. DIV 2021	625	625
EXIM Bank Limited DIV 2022	45,278	-
Standard Chartered Bank, Gulshan branch (SIP)	2,263,019	123,624
<b>FDR Account with</b>		
NRB Bank Limited	-	30,000,000
<b>Total</b>	<b>114,687,164</b>	<b>100,713,725</b>

**3.00 Advance and deposit**

Advance Trustee fee	378,642	378,642
Advance BSEC fee	380,370	504,855
<b>Total</b>	<b>759,012</b>	<b>883,497</b>

**4.00 Accounts receivable**

Profit on bank deposit receivable	1,290,867	437,260
Dividend receivable	-	6,444,020
Receivable form Investors	22,000	258,000
<b>Total</b>	<b>1,312,867</b>	<b>7,139,280</b>



	Amount in Taka	Amount in Taka
	March 31, 2023	December 31, 2022
<b>5.00 Deferred revenue expenditure (preliminary expenses)</b>		
Registration fee and listing fee	685,130	685,130
Printing and Publication	203,401	203,401
Formation fee	1,204,000	1,204,000
Bank charges	14,505	14,505
Advertisement	489,611	489,611
CDBL Fee	20,560	20,560
	<b>2,617,207</b>	<b>2,617,207</b>
Less: profit on bank deposits	688,194	688,194
	<b>1,929,013</b>	<b>1,929,013</b>
Less: Amortization of Deferred revenue expenditure (Note 5.01)	<b>1,170,243</b>	<b>1,102,293</b>
<b>Closing Balance</b>	<b>758,770</b>	<b>826,720</b>

<b>5.01 Amortization of Issue and Formation Expenses</b>		
Opening Balance	1,102,293	826,720
Add: Amortization During the period	67,950	275,573
<b>Accumulated amortization</b>	<b>1,170,243</b>	<b>1,102,293</b>

<b>6.00 Current liabilities</b>		
Management fee payable to Shanta AML	2,293,396	4,582,210
Trustee fee payable to ICB	235,066	36,210
Custodian fee payable to ICB	154,590	341,988
Audit fee payable	11,342	46,000
VAT & TDS payable	11,647	1,647
Payable to investor	2,639,842	802,258
<b>Total current liabilities</b>	<b>5,345,884</b>	<b>5,810,312</b>

<b>7.00 Unit capital</b>		
Opening balance	418,418,390	357,134,090
Unit sold during the period	59,247,770	112,398,240
Less: unit surrender by holder	12,807,220	51,113,940
<b>Closing Balance</b>	<b>464,858,940</b>	<b>418,418,390</b>

The unit capital represents 46,485,894 number of units of Tk 10 each in circulation with premium.

<b>8.00 Unit premium reserve</b>		
Opening balance	53,739,562	41,069,684
Premium on sales of unit	10,117,334	23,533,269
Less: adjustment for unit surrender	2,135,501	10,863,391
<b>Closing Balance</b>	<b>61,721,394</b>	<b>53,739,562</b>

<b>9.00 Net Asset Value (NAV) Per Unit (At Cost Price)</b>		
Net Asset Value	534,381,144	500,192,961
Number of Units	46,485,894	41,841,839
<b>NAV per Unit at Cost</b>	<b>11.50</b>	<b>11.95</b>

<b>10.00 Net Asset Value (NAV) Per Unit (At Market Price)</b>		
Net Asset Value	540,499,552	506,623,838
Number of Units	46,485,894	41,841,839
<b>NAV per Unit at Market Value</b>	<b>11.63</b>	<b>12.11</b>

**11.00 Gain from sale of shares**

Name of the Company	No of Shares	Total Cost price	Total Sell price	Gain Amount
ICICL	7,623	76,230	339,125	262,895
OLYMPIC	32,000	4,377,037	4,822,174	445,137
SPCERAMICS	44,500	1,979,340	2,325,357	346,017
UNILEVERCL	5,000	14,265,323	16,321,377	2,056,054
<b>Total</b>				<b>3,110,102</b>

**12.00 Dividend income**

Name of the Company	No of Shares	Dividend/ Share	Dividend Amount
RENATA fractional	-	-	828
<b>Total</b>			<b>828</b>



**13.00 Profit on bank deposits****Profit on SND Accounts**

AL-Arafah Islami Bank Ltd. MSND Account  
AL-Arafah Islami Bank Ltd. Subscription Account  
EXIM Bank, Malibag Branch

**FDR Account with**

NRB Bank Ltd

**Total**

Amount in Taka from January 01, 2023 to March 31, 2023	Amount in Taka from January 01, 2022 to March 31, 2022
73,483	955,235
11,059	8,234
1,480,275	-
87,740	-
<b>1,652,556</b>	<b>963,469</b>

**14.00 Other operating expenses**

Bank charges & Excise duty

Printing expenses

Publicity expenses

BO & CDBL fee

CDBL data connectivity

Shariah board advisory fee

IPO expenses

34,978	3,658
-	40,358
133,289	76,064
27,792	29,960
4,566	4,566
15,000	20,000
-	5,000
<b>215,624</b>	<b>179,606</b>

