

**Shanta Fixed Income Fund**  
**Statement of Financial Position (un-audited)**  
as at March 31, 2023

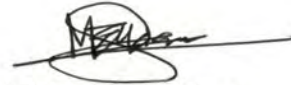
Particulars	Notes	Amount in Taka	Amount in Taka
		March 31, 2023	December 31, 2022
<b>Assets</b>			
Investment in securities -at market price	1.00	33,203,923	96,331,739
Accounts receivable	2.00	864,445	3,270,545
Advance and deposit	3.00	198,317	230,843
Cash and cash equivalent	4.00	116,434,228	34,087,868
Issue and Formation Expenses	5.00	1,420,277	1,485,427
<b>Total Asset</b>		<b>152,121,191</b>	<b>135,406,422</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Unit capital	6.00	151,186,580	130,606,870
Unit premium reserve	7.00	237,615	229,422
Dividend Equalization Fund		200,000	-
Retained earnings		(842,932)	3,156,104
<b>Total Equity</b>		<b>150,781,263</b>	<b>133,992,396</b>
<b>Liabilities</b>			
Current liabilities	8.00	914,656	1,414,026
Dividend payable		425,272	-
<b>Total Liabilities</b>		<b>1,339,928</b>	<b>1,414,026</b>
<b>Total Equity and Liabilities</b>		<b>152,121,191</b>	<b>135,406,422</b>
<b>Net Asset Value (NAV) per unit</b>			
At cost price	9.00	<b>10.08</b>	<b>10.49</b>
At market price	10.00	<b>9.97</b>	<b>10.26</b>



Head of Accounts

For and on behalf of SAML

Asset Manager of Shanta Fixed Income Fund



Chief Executive Officer

For and on behalf of SAML

Asset Manager of Shanta Fixed Income Fund

**Dated: Dhaka**

April 16, 2023

**Shanta Fixed Income Fund**  
**Statement of Profit or Loss and Other Comprehensive Income (un-audited)**  
**for the period from January 01, 2023 to March 31, 2023**

Particulars	Notes	Amount in Taka	
		From January 01, 2023 to March 31, 2023	From January 01, 2022 to March 31, 2022
<b>Income</b>			
Gain from sale of shares	11.00	(2,282,103)	1,542,292
Interest on bank deposits	12.00	635,436	553,794
Dividend income	13.00	2,915	159,200
<b>Total income</b>		<b>(1,643,752)</b>	<b>2,255,287</b>
<b>Expenses</b>			
Management fee		773,152	676,663
Trusteeship fee		55,717	42,396
Custodian fee		14,269	16,783
Annual fee		32,526	28,264
Audit fee		8,507	8,507
Amortization of Issue and Formation Expenses	5.00	65,150	65,150
Other operating expenses	14.00	152,245	237,752
<b>Total expenses</b>		<b>1,101,566</b>	<b>1,075,515</b>
<b>Profit before provision</b>		<b>(2,745,318)</b>	<b>1,179,772</b>
Provision/(Provision) for marketable		1,482,906	(3,839,346)
<b>Net profit after provision</b>		<b>(1,262,411)</b>	<b>(2,659,574)</b>
Number of unit outstanding		15,118,658	11,733,899
Distributable profit		(1,262,411)	(2,659,574)
<b>Earnings Per Unit</b>		<b>(0.08)</b>	<b>(0.23)</b>



Head of Accounts

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Chief Executive Officer

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**Dated: Dhaka**

April 16, 2023

**Shanta Fixed Income Fund**  
**Statement of Changes in Equity**  
for the period from January 01, 2023 to March 31, 2023

Particulars	Unit Capital	Unit premium reserve	Retained Earnings	Dividend Equalization Fund	Total Equity
<b>Opening Balance</b>	<b>130,606,870</b>	<b>229,422</b>	<b>3,156,104</b>	<b>-</b>	<b>133,992,396</b>
Unit Capital	20,579,710	-	-	-	20,579,710
Unit premium reserve	-	8,193	-	-	8,193
Retained earnings	-	-	(1,262,411)	-	(1,262,411)
Last year dividend	-	-	(2,612,137)	-	(2,612,137)
Last year adjustment	-	-	75,513	-	75,513
Dividend Equalization Fund	-	-	(200,000)	200,000	-
Unrealized gain	-	-	-	-	-
<b>Closing Balance</b>	<b>151,186,580</b>	<b>237,615</b>	<b>(842,932)</b>	<b>200,000</b>	<b>150,781,263</b>

for the period from January 01, 2022 to March 31, 2022

Particulars	Unit Capital	Unit premium reserve	Retained Earnings	Dividend Equalization Fund	Total Equity
<b>Opening Balance</b>	<b>131,782,060</b>	<b>(11,711)</b>	<b>(614,158)</b>	<b>-</b>	<b>131,156,191</b>
Unit Capital	(14,443,070)	-	-	-	(14,443,070)
Unit premium reserve	-	572,333	-	-	572,333
Retained earnings	-	-	(2,659,573)	-	(2,659,573)
Unrealized gain	-	-	-	-	-
<b>Closing Balance</b>	<b>117,338,990</b>	<b>560,622</b>	<b>(3,273,731)</b>	<b>-</b>	<b>114,625,881</b>



Head of Accounts  
For and on behalf of SAML  
Asset Manager of Shanta Fixed Income Fund

Chief Executive Officer  
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**Dated: Dhaka**  
April 16, 2023



**Shanta Fixed Income Fund**  
**Statement of Cash Flows (un-audited)**  
for the period from January 01, 2023 to March 31, 2023

Particulars	Amount in Taka	Amount in Taka
	From January 01, 2023	From January 01, 2022
<b>Cash flow from operating activities</b>		
Gain form sale of shares	(2,282,103)	1,542,293
Interest on bank deposits	187,500	700,625
Dividend income	3,107,458	404,828
Operating expenses	(1,509,280)	(2,602,615)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(496,424)</b>	<b>45,131</b>
<b>Cash flow from investing activities</b>		
Purchase of listed securities	-	(28,923,363)
Sale of listed securities	64,610,722	5,288,021
Deposit in Brokerage	-	(106,807)
Investment in MF	-	(5,002,165)
IPO refund	-	23,482,830
IPO application	-	(8,750,000)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>64,610,722</b>	<b>(14,011,484)</b>
<b>Cash flow from financing activities</b>		
Unit capital	20,579,710	(14,443,070)
Unit premium reserve	8,193	572,333
Dividend paid	(2,186,866)	-
Payable to investor	(168,975)	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>18,232,062</b>	<b>(13,870,737)</b>
<b>Net cash flow increase/(decrease)</b>	<b>82,346,360</b>	<b>(27,837,090)</b>
Cash equivalent at beginning of the period	34,087,868	46,152,417
<b>Cash equivalent at end of the period</b>	<b>116,434,228</b>	<b>18,315,327</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>(0.03)</b>	<b>0.00</b>



Head of Accounts  
For and on behalf of SAML  
Asset Manager of Shanta Fixed Income Fund



Chief Executive Officer  
For and on behalf of SAML  
Asset Manager of Shanta Fixed Income Fund

**Dated: Dhaka**  
April 16, 2023

**Shanta Fixed Income Fund**  
**Notes to financial statements (un-audited)**  
**As at and for the period from January 01, 2023 to March 31, 2023**

	Amount in Taka March 31, 2023	Amount in Taka December 31, 2022
<b>1.00 Investment in securities -at market price</b>		
Equity shares (Note 1.01)	33,203,923	96,331,739
	<b>33,203,923</b>	<b>96,331,739</b>
<b>1.01 Details of investments in equity shares is as follows:</b>		
	Amount in Taka March 31, 2023	Amount in Taka December 31, 2022
<b>2.00 Accounts receivable</b>		
Interest on The City Bank Limited, Gulshan branch	70,385	-
Interest on Community Bank Bangladesh Ltd, Gulshan branch	402,668	-
Interest on Exim Bank Ltd, FDR-1173982,1173983	35,397	-
Interest on IPDC Finance limited- 29676, 29677	-	60,514
Dividend receivable	-	3,029,031
Receivable from investors	355,995	181,000
<b>Total</b>	<b>864,445</b>	<b>3,270,545</b>
<b>3.00 Advance and deposit</b>		
Advance payment of Annual fee to BSEC	99,384	131,910
Advance Trustee fee	98,933	98,933
	<b>198,317</b>	<b>230,843</b>
<b>4.00 Cash and cash equivalent</b>		
<b>SND Account with</b>		
The City Bank Limited, Gulshan branch	71,754,154	1,118,491
The City Bank Limited, Gulshan branch (subscription)	144,830	2,494,025
Community Bank Bangladesh Limited, Gulshan branch	34,012,723	20,221,025
Community Bank Bangladesh Limited, Gulshan branch DIV 2022	34,414	-
Standard Chartered Bank, Gulshan branch (SIP)	128,710	129,435
BRAC Bank, Mirpur branch (SIP)	359,397	124,892
<b>FDR Account with</b>		
Export Import Bank of Bangladesh Limited	10,000,000	-
IPDC Finance limited- 29676, 29677	-	10,000,000
<b>Total</b>	<b>116,434,228</b>	<b>34,087,868</b>
<b>5.00 Issue and Formation Expenses</b>		
Formation fee	1,000,000	1,000,000
Registration fee and listing fee	307,903	307,903
Printing and Publication	625,485	625,485
Bank charges	1,155	1,155
	<b>1,934,543</b>	<b>1,934,543</b>
Less: profit on bank deposits	84,997	84,997
	<b>1,849,545</b>	<b>1,849,545</b>
Less: Amortization of Issue and Formation Expenses (5.1)	429,268	364,118
<b>Closing Balance</b>	<b>1,420,277</b>	<b>1,485,427</b>
<b>5.01 Amortization of Issue and Formation Expenses</b>		
Opening Balance	364,118	99,897
Add: Amortization During the period	65,150	264,221
Accumulated amortization	<b>429,268</b>	<b>364,118</b>





	Amount in Taka March 31, 2023	Amount in Taka December 31, 2022
<b>6.00 Unit capital</b>		
Opening balance	130,606,870	131,782,060
Unit sold during the year	39,577,390	27,728,000
Less: unit surrender by holder	18,997,680	28,903,190
<b>Closing Balance</b>	<b>151,186,580</b>	<b>130,606,870</b>
The unit capital represents 15,118,658 number of units of Tk 10 each in circulation with premium.		
<b>7.00 Unit premium reserve</b>		
Opening balance	229,422	(11,711)
Premium on sales of unit	31,497	(305,703)
Less: adjustment for unit surrender	23,304	(546,836)
<b>Closing Balance</b>	<b>237,615</b>	<b>229,422</b>
<b>8.00 Current liabilities</b>		
Management fee payable to Shanta AML	773,152	1,330,035
Trustee fee payable to BGIC	70,648	14,932
Custodian fee payable to Brac bank	47,067	32,798
Audit fee payable	8,507	34,500
VAT & TDS payable	9,147	1,647
Payable to investor	6,135	115
<b>Total current liabilities</b>	<b>914,656</b>	<b>1,414,026</b>
<b>9.00 Net Asset Value (NAV) Per Unit (At Cost Price)</b>		
Net Asset Value	152,328,303	137,022,343
Number of Units	15,118,658	13,060,687
<b>NAV per Unit at Cost</b>	<b>10.08</b>	<b>10.49</b>
<b>10.00 Net Asset Value (NAV) Per Unit (At Market Price)</b>		
Net Asset Value	150,781,263	133,992,396
Number of Units	15,118,658	13,060,687
<b>NAV per Unit at Market Value</b>	<b>9.97</b>	<b>10.26</b>
	<b>Amount in Taka</b>	<b>Amount in Taka</b>
	<b>From January 01, 2023</b>	<b>From January 01, 2022</b>
	<b>to March 31, 2023</b>	<b>to March 31, 2022</b>
<b>11.00 Gain form sale of shares</b>		
BDTHAIFOOD	-	186,344.51
ICICL	261,298	-
KFL	-	908.20
MARICO	1,956	-
MEGHNAINS	193,393	-
MOSTFAMETL	-	10,229.10
SUMITPOWER	-	62,168.05
UNIONBANK	-	765,753.31
UNIONINS	-	516,889.32
<b>Less: Lose from sale of shares</b>		
AIBLPBOND	2,019	-
BATBC	1,119,853	-
BRACBANK	238,247	-
BSCCL	150,356	-
EBL	195,969	-
GIB	958,380	-
RENATA	265	-
SJIBLPBOND	67,061	-
SQUARETEXT	6,600	-
<b>Total Gain</b>	<b>(2,282,103)</b>	<b>1,542,292</b>



	Amount in Taka	Amount in Taka
	From January 01, 2023 to March 31, 2023	From January 01, 2022 to March 31, 2022
<b>12.00 Interest on bank deposits</b>		
<b>Interest on SND accounts</b>		
The City Bank Limited, Gulshan branch	70,385	102,859
Community Bank Bangladesh Limited, Gulshan branch	402,668	112,221
Interest on IPDC Finance limited, FDR-29676, 29677	126,986	-
Interest on Exim Bank Ltd, FDR-1173982, 1173983	35,397	
Interest on IPDC Finance limited, FDR-22579	-	192,082
Interest on IPDC Finance limited, FDR-19415	-	6,084
Interest on IPDC Finance limited, FDR-19414	-	140,548
<b>Total</b>	<b>635,436</b>	<b>553,794</b>

<b>13.00 Dividend income</b>		
APSCLBOND	1,050	1,700
BATBC	-	157,500
MEGHNAINS	1,865	-
<b>Total</b>	<b>2,915</b>	<b>159,200</b>

Note: Last year tax refund on dividend income of AIBLPBOND adjusted with retained earnings.

<b>14.00 Other operating expenses</b>		
Bank charges & Excise duty	14,315	48,262
Advertising expenses	133,289	175,457
BO & CDBL charge	75	2,699
IPO expenses	-	5,000
CDBL data connectivity	4,566	6,334
<b>Total</b>	<b>152,245</b>	<b>237,752</b>

