



Shanta First Income Unit Fund
Statement of Financial Position (un-audited)
as at March 31, 2023

Particulars	Notes	Amount in Taka	Amount in Taka
		March 31, 2023	June 30, 2022
Assets			
Investment in securities -at market price	1.00	960,767,944	799,229,364
Accounts receivable	2.00	1,288,563	15,048,365
Advance and deposit	3.00	10,018,397	48,000,560
Cash and cash equivalent	4.00	88,196,576	249,238,507
Issue and Formation Expenses	5.00	493,413	789,893
Total Asset		1,060,764,893	1,112,306,689
Equity and Liabilities			
Equity			
Unit capital	6.00	789,367,280	776,781,490
Unit premium reserve	7.00	149,116,075	153,803,704
Retained earnings		43,153,676	94,527,989
Dividend equalization fund		6,000,000	6,000,000
Unrealized gain/(loss)		54,714,552	70,664,402
Total Equity		1,042,351,584	1,101,777,585
Current liabilities	8.00	6,930,044	10,529,104
Dividend payable		11,483,266	-
Total Liabilities		18,413,310	10,529,104
Total Equity and Liabilities		1,060,764,893	1,112,306,689
Net Asset Value (NAV) per unit			
At cost price	9.00	12.51	13.27
At market price	10.00	13.20	14.18


Head of Accounts
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund


Chief Executive Officer
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund

Dated: Dhaka
April 16, 2023

Shanta First Income Unit Fund
Statement of Profit or Loss and Other Comprehensive Income (un-audited)
for the period from July 01, 2022 to March 31, 2023

Particulars	Notes	Amount in Taka		
		From July 01, 2022 to March 31, 2023	From July 01, 2021 to March 31, 2022	From January 01, 2023 to March 31, 2023
Income				
Gain from sale of shares	11.00	11,249,463	122,428,267	7,024,560
Dividend income	12.00	21,919,025	33,482,031	56,699
Interest on bank deposits	13.00	7,358,661	2,263,252	1,288,261
SIP exit fee		6,291	459	4,620
Total income		40,533,440	158,174,009	8,374,140
Expenses				
Management fee		11,189,720	13,231,573	3,618,430
Trusteeship fee		782,532	879,293	247,154
Custodian fee		513,443	520,516	170,660
Annual fee		820,500	720,022	269,507
Audit fee		25,899	21,582	8,507
Amortization of Issue and Formation Expenses	5.01	296,480	296,480	97,384
Other operating expenses	14.00	601,030	601,395	134,298
Total expenses		14,229,604	16,270,861	4,545,940
Net profit		26,303,836	141,903,148	3,828,200
Number of unit outstanding		78,936,728	79,482,874	79,482,874
Earnings Per Unit		0.33	1.79	0.05
				0.38
				5,384,017
				29,981,341
				35,365,358



Head of Accounts
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund

Dated: Dhaka
April 16, 2023



Chief Executive Officer
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund

Shanta First Income Unit Fund
Statement of Changes in Equity (un-audited)
for the period from July 01, 2022 to March 31, 2023

Particulars	Unit Capital	Unit premium reserve	Retained Earnings	Dividend equalization fund	Unrealized gain	Total Equity
Opening Balance	776,781,490	153,803,705	94,527,989	6,000,000	70,664,402	1,101,777,586
Unit Capital	12,585,790	-	-	-	-	12,585,790
Unit premium reserve	-	(4,687,629)	-	-	-	(4,687,629)
Retained earnings	-	-	26,303,836	-	-	26,303,836
Dividend payable	-	-	(77,678,149)	-	-	(77,678,149)
Unrealized gain	-	-	-	-	(15,949,850)	(15,949,850)
Closing Balance	789,367,280	149,116,076	43,153,676	6,000,000	54,714,552	1,042,351,584

for the period from July 01, 2021 to March 31, 2022

Particulars	Unit Capital	Unit premium reserve	Retained Earnings	Dividend equalization fund	Unrealized gain	Total Equity
Opening Balance	615,677,060	63,007,934	133,637,906	4,000,000	122,027,061	938,349,961
Unit Capital	179,151,680	-	-	-	-	179,151,680
Unit premium reserve	-	99,607,523	-	-	-	99,607,523
Retained earnings	-	-	141,903,148	-	-	141,903,148
Last year adjustment	-	-	266,140	-	-	266,140
Dividend paid FY 2020-21	-	-	(126,213,797)	-	-	(126,213,797)
Dividend equalization fund	-	-	(2,000,000)	2,000,000	-	-
Unrealized gain	-	-	-	-	(61,743,434)	(61,743,434)
Closing Balance	794,828,740	162,615,457	147,593,397	6,000,000	60,283,627	1,171,321,221



Head of Accounts
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund





Chief Executive Officer
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund

Dated: Dhaka
April 16, 2023

Shanta First Income Unit Fund
Statement of Cash Flows (un-audited)
for the period from July 01, 2022 to March 31, 2023

Particulars	Amount in Taka	Amount in Taka
	From July 01, 2022 to March 31, 2023	From July 01, 2021 to March 31, 2022
Cash flow from operating activities		
Gain form sale of shares	11,249,463	122,428,267
Interest on bank deposits	6,070,582	1,364,084
Dividend income	22,239,506	23,233,619
SIP exit fee	6,291	459
Operating expenses	(17,597,644)	(16,362,700)
Net cash inflow/(outflow) from operating activities	21,968,198	130,663,729
Cash flow from investing activities		
Purchase of listed securities	(464,146,651)	(958,095,603)
Sale of listed securities	286,658,220	923,866,751
Deposit in Brokerage	38,352,462	11,758,719
IPO refund	50,100,990	161,277,690
IPO application	(35,373,590)	(435,540,340)
Net cash inflow/(outflow) from investing activities	(124,408,568)	(296,732,784)
Cash flow from financing activities		
Unit capital	12,585,790	179,151,680
Unit premium reserve	(4,687,629)	99,607,523
Receivable from investors	(1,190,800)	-
Payable to investor	885,960	(11,190,038)
Dividend paid	(66,194,883)	(126,213,797)
Net cash inflow/(outflow) from financing activities	(58,601,561)	141,355,368
Net cash flow increase/(decrease)	(161,041,931)	(24,713,686)
Cash equivalent at beginning of the period	249,238,507	63,061,872
Cash equivalent at end of the period	88,196,576	38,348,186
Net Operating Cash Flow Per Unit (NOCFPU)	0.28	1.64


Head of Accounts
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund


Chief Executive Officer
For and on behalf of SAML
Asset Manager of Shanta First Income Unit Fund

Dated: Dhaka
April 16, 2023

Shanta First Income Unit Fund
Notes to financial statements (un-audited)
As at and for the period from July 01, 2022 to March 31, 2023

Amount in Taka	
March 31, 2023	June 30, 2022
950,947,494	799,229,364
5,070,450	-
4,750,000	-
960,767,944	799,229,364

1.00 Investment in securities -at market price

Equity shares (Note 1.01)	950,947,494	799,229,364
Investment in Mutual Fund (Note 1.02)	5,070,450	-
Investment in IPO (Note 1.03)	4,750,000	-

1.01 Details of investments in equity shares is as follows:

Instrument	No of shares	Cost per unit	Total cost price (Tk)	Market price per unit	Total market price (Tk)
BRACBANK	1,156,334	45.68	52,817,974	38.50	44,518,859
GIB	2,003,068	9.75	19,538,780	9.00	18,027,612
EBL	115,875	31.86	3,691,458	31.80	3,684,825
SOUTHEASTB	423,668	13.29	5,632,234	13.80	5,846,618
HEIDELBCEM	123,448	312.02	38,518,837	179.10	22,109,537
LHBL	500,000	66.61	33,306,453	64.80	32,400,000
AIBLPBOND	14,766	5,000.00	73,830,000	4,999.00	73,815,234
BEXGSUKUK	403,392	100.00	40,339,200	85.00	34,288,320
IBBL2PBOND	897	5,000.00	4,485,000	5,000.00	4,485,000
PREBPBOND	10,346	5,000.00	51,730,000	5,100.00	52,764,600
SJIBLPBOND	5,329	5,000.00	26,645,000	4,971.00	26,490,459
SPCERAMICS	138,099	45.18	6,238,957	45.50	6,283,505
BATBC	203,497	499.35	101,616,767	518.70	105,553,894
OLYMPIC	113,525	136.34	15,478,227	155.40	17,641,785
UPGDCL	55,000	299.19	16,455,314	233.70	12,853,500
POWERGRID	353,027	63.16	22,295,889	52.40	18,498,615
GENEXIL	50,000	107.06	5,353,118	97.10	4,855,000
BERGERPBL	12,886	1,605.42	20,687,456	1,733.40	22,336,592
BSC	79,253	116.28	9,215,858	127.40	10,096,832
GLDNJMF	497,363	10.00	4,973,630	9.00	4,476,267
ACMEPL	844,559	39.27	33,165,379	35.40	29,897,389
ACMELAB	5,000	85.25	426,266	85.00	425,000
BEACONPHAR	469,661	63.55	29,845,036	258.50	121,407,369
IBNSINA	84,468	280.09	23,658,711	286.60	24,208,529
ORIONPHARM	183,500	123.52	22,666,261	79.60	14,606,600
MARICO	35,870	2,436.57	87,399,742	2,421.50	86,859,205
RECKITT BEN	1,220	3,673.67	4,481,882	4,760.70	5,808,054
RENATA	51,058	1,057.38	53,987,742	1,217.90	62,183,538
PTL	380,000	80.71	30,669,729	77.00	29,260,000
SQUARETEXT	223,741	69.61	15,574,258	67.50	15,102,518
BSCCL	183,473	226.55	41,565,535	218.90	40,162,240
			896,290,692		950,947,494

1.02 Details of investments in Mutual Fund is as follows:

Name of the MF	No of shares	Cost per unit	Total cost price (Tk)	Market price per unit	Total market price (Tk)
Vanguard AML Growth Fund	385,000	13.02	5,012,700	13.17	5,070,450

1.03 Investment in IPO

Name of IPO	No of unit	Cost / Unit	Amount
Asiatic Laboratories Ltd.	95,000	50.00	4,750,000
Total			4,750,000

Amount in Taka	
March 31, 2023	June 30, 2022

2.00 Accounts receivable

Interest receivable	1,288,079	-
Receivable from IPO	-	14,727,400
Dividend receivable	484	320,965
Total	1,288,563	15,048,365



		Amount in Taka	
		March 31, 2023	June 30, 2022
3.00 Advance and deposit			
	Advance payment of Annual fee to BSEC	275,356	1,095,856
	Advance BO & CDBL fee	36,300	36,300
	Deposit in Brokerage	7,285,804	45,638,267
	Receivable from investors	2,420,937	1,230,137
		10,018,397	48,000,560
4.00 Cash and cash equivalent			
	SND Account with		
	The City Bank Limited, Gulshan branch	55,267,720	84,025,423
	The City Bank Limited, Gulshan branch (subscription)	9,308,259	10,007,044
	The City Bank Limited, Gulshan branch (DIV 20-21)	5,355	6,244
	Community Bank, Gulshan branch	16,966,221	152,372,325
	Community Bank, Gulshan branch (Div 21-22)	20,304	-
	BRAC Bank Ltd, Mirpur branch (SIP)	6,597,233	588,491
	Standard Chartered Bank, Gulshan branch (SIP)	31,484	2,238,980
	Total	88,196,576	249,238,507
5.00 Issue and Formation Expenses			
	Registration fee and listing fee	450,073	450,073
	Printing and Publication	214,000	214,000
	Formation fee	2,000,000	2,000,000
	Bank charges	13,675	13,675
	Advertisement	458,850	458,850
	CDBL Fee	32,500	32,500
	Others	2,505	2,505
		3,171,603	3,171,603
	Less: profit on bank deposits	406,979	406,979
		2,764,624	2,764,624
	Less: Amortization of Issue and Formation Expenses (5.1)	2,271,211	1,974,730
	Closing Balance	493,413	789,893
5.01 Amortization of Issue and Formation Expenses			
	Opening Balance	1,974,730	1,579,784
	Add: Amortization During the period	296,480	394,946
	Accumulated amortization	2,271,211	1,974,730
6.00 Unit capital			
	Opening balance	776,781,490	615,677,060
	Add: unit sold during the year	385,855,360	746,938,340
		1,162,636,850	1,362,615,400
	Less: unit surrender by holder	373,269,570	585,833,910
	Closing Balance	789,367,280	776,781,490
	The unit capital represents 78,936,728 number of units of Tk 10 each in circulation with premium.		
7.00 Unit premium reserve			
	Opening Balance	153,803,704	63,007,934
	Add: premium on sales of unit	123,988,600	390,982,922
		277,792,305	453,990,856
	Less: adjustment for unit surrender	128,676,229	300,187,152
	Closing Balance	149,116,075	153,803,704
8.00 Current liabilities			
	Management fee payable to Shanta AML	3,618,430	8,465,022
	Trustee fee payable to BGIC	283,972	57,240
	Custodian fee payable to Brac bank	513,443	373,197
	Audit fee payable	25,899	34,500
	VAT & TDS payable	3,195	-
	Payable to investor	2,485,104	1,599,144
	Total current liabilities	6,930,044	10,529,104
9.00 Net Asset Value (NAV) Per Unit (At Cost Price)			
	Net Asset Value	987,694,781	1,031,113,183
	Number of Units	78,936,728	77,678,149
	NAV per Unit at Cost	12.51	13.27
10.00 Net Asset Value (NAV) Per Unit (At Market Price)			
	Net Asset Value	1,042,351,584	1,101,777,585
	Number of Units	78,936,728	77,678,149
	NAV per Unit at Market Value	13.20	14.18



11.00 Gain form sale of shares

	Amount in Taka From July 01, 2022 to March 31, 2023	Amount in Taka From July 01, 2021 to March 31, 2022
ACHIASF	1,031,642	-
BATBC	570,497	8,401,534
BBSCABLES	-	167,443
BDTHAIFOOD	-	187,052
BDPAINTS	915,114	-
BEACONPHAR	-	50,711,671
BERGERPBL	-	2,075,503
BEXIMCO	-	38,658,341
BRACBANK	-	3,493,421
BSC	4,871,267	-
BSRMLTD	-	672,934
BXPHARMA	-	28,766,699
CLICL	452,981	-
GENEXIL	11,274,375	23,952,699
GLDNJMF	8,521	-
GP	-	664,001
GPHISPAT	-	4,267,279
HEIDELBCEM	-	187,530
IBNSINA	221,015	-
ICICL	262,097	-
KFL	-	908
LANKABAFIN	-	5,799,074
MEGHNAINS	251,049	-
MOSTFAMETL	-	10,710
ORIONPHARM	3,145,957	-
POWERGRID	-	868,992
QUASEMIND	84,666	-
RAKCERAMIC	144,122	-
RECKITT BEN	73,335	1,051,981
SBACBANK	-	1,461,919
SKICL	-	987,077
SONALILIFE	-	1,192,729
SOUTHEASTB	-	76,574
SPCERAMICS	639,200	-
SQURPHARMA	-	75,263
SUMITPOWER	-	438,519
UNILEVERCL	3,242,150	792,863
UNIONBANK	-	798,571
UNIONINS	-	516,889
Less: Lose from sale of shares		
ACTIVEFINE	-	3,285,365
BRACBANK	2,825,490	-
BSCCL	-	5,308,338
CONFIDCEM	3,423,925	11,860,583
DHAKABANK	-	1,508,619
EBL	-	250,151
GP	196,116	-
IBNSINA	-	351,312
LHBL	-	10,390,187
MPETROLEUM	-	1,583,676
OLYMPIC	4,707,012	-
PIONEERINS	-	11,426,304
POWERGRID	4,188,763	-
PTL	-	2,467,996
SOUTHEASTB	597,219	-
UPGDCL	-	5,417,379
Total Gain	11,249,463	122,428,267



	Amount in Taka From July 01, 2022 to March 31, 2023	Amount in Taka From July 01, 2021 to March 31, 2022
12.00 Dividend income		
ACTIVEFINE	-	231,000
ACMELAB	12,750	-
ACMEPL	358,938	-
AIBLPBOND	5,519,900	5,810,421
BATBC	1,377,995	5,617,993
BEACONPHAR	638,739	704,492
BERGERPBL	103,088	1,661,393
BEXIMCO	-	980,284
BXPHARMA	-	1,382,532
BEXGSUKUK	2,222,690	-
BSC	451,916	-
BSCCL	717,379	598,264
CONFIDCEM	-	2,089,050
GLDNJMF	56,699	-
GP	-	828,750
GPHISPAT	-	2,360,068
IBBL2PBOND	347,159	-
IBNSINA	618,860	639,200
LHBL	765,000	2,788,513
MARICO	-	173,340
MEGHNAINS	845	-
MPETROLEUM	-	1,214,400
OLYMPIC	533,683	-
ORIONPHARM	182,750	-
POWERGRID	300,073	871,340
PREBPBOND	2,069,200	-
PTL	323,000	-
RENATA	567,844	629,010
SJIBLPBOND	2,096,962	2,096,962
SOUTHEASTB	1,170,346	-
SPCERAMICS	58,650	-
SQUARETEXT	629,507	-
UPGDCL	794,750	2,805,000
Fraction	303	22
Total	21,919,025	33,482,031
13.00 Interest on bank deposits		
Interest on SND accounts		
The City Bank Limited, Gulshan branch	715,653	1,819,324
The City Bank Limited, Gulshan branch (subscription)	375,168	426,849
Community Bank, Gulshan branch	6,267,657	17,079
Standard Chartered Bank, Gulshan branch (SIP)	183	-
Total	7,358,661	2,263,252
14.00 Other operating expenses		
Printing expenses	9,890	25,608
Bank charges & Excise duty	186,077	101,780
Advertising expenses	275,399	211,060
BO & CDBL charge	93,974	215,735
IPO expenses	22,000	32,000
CDBL data connectivity	13,689	15,212
Total	601,030	601,395

